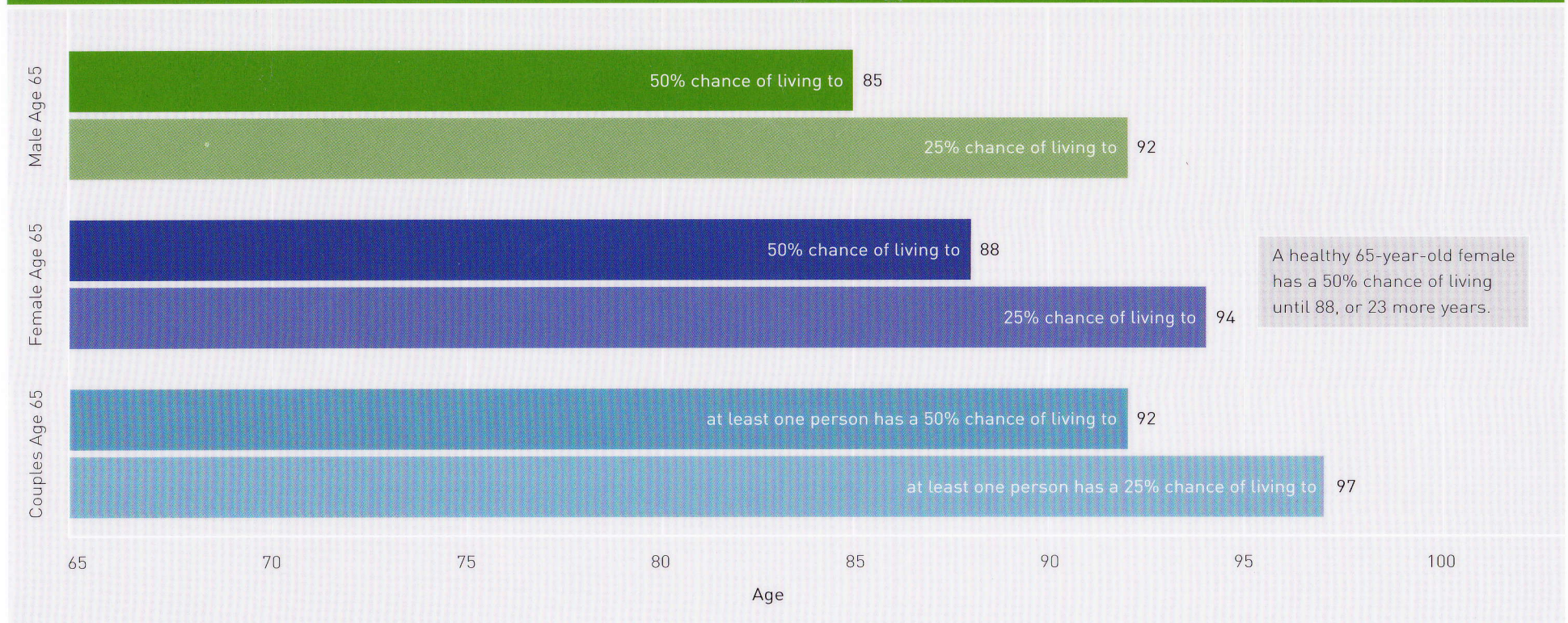


Living in Retirement: How Long Must Your Money Last?

BLACKROCK

People are now living longer in retirement and you may need income for 20 to 30 years after your paychecks stop.

Life Expectancy Beyond Retirement at Age 65



Source: Annuity 2000 Mortality Table, Society of Actuaries. Figures assume you are in good health.

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Living in Retirement: How Long Will Your Money Last?



The amount you spend has an enormous effect on whether your money will last throughout your retirement.

- A prudent annual withdrawal rate, typically 3%-5%, can increase the probability of the portfolio lasting through your retirement.
- A slightly higher rate of annual withdrawal can significantly decrease your years of retirement income. For example, annually withdrawing 6% instead of 5% while earning a 7% investment return cuts the number of years your portfolio should last by 11, from 36 to 25.

Years Your Portfolio Should Last

		Choose a Withdrawal Rate									
		12%	11%	10%	9%	8%	7%	6%	5%	4%	3%
Estimate Your Annual Investment Return	2%	8	8	9	10	11	13	15	18	22	28
	3%	8	9	9	11	12	14	16	19	24	33
	4%	8	9	10	11	13	15	18	22	28	39
	5%	8	9	10	12	14	16	19	24	33	50+
	6%	9	10	11	13	15	18	22	29	42	50+
	7%	9	10	12	14	16	20	25	36	50+	50+
	8%	10	11	13	15	18	22	31	50+	50+	50+
	9%	10	12	14	16	20	27	44	50+	50+	50+
	10%	11	13	15	18	24	36	50+	50+	50+	50+

Source: BlackRock, Inc. Assumes that you increase the dollar amount of annual withdrawals by 3% to cover inflation.

For illustrative purposes only.